



DIRECTORY

TMX Group

(Toronto Stock Exchange
& TSX Venture Exchange)

Listed Mining Companies Active in Africa

sample

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Introduction

Canada is a world leader in mining and mining finance. Toronto equity exchanges - Toronto Stock Exchange and TSX Venture Exchange - are the pre-eminent mining stock exchanges in the world.

Consider the following:

- Canada is the fourth largest equity market by float capitalization in the MSCI World Index (\$2.5 trillion in market capitalization).
- Canada has the world's soundest banking system, lowest debt-to-GDP among G7 countries.
- Canada is the world's largest producer of zinc and uranium and a major producer of gold, nickel, aluminum and lead.
- More mining companies are listed on Toronto equity exchanges than any other market in the world; 1,421 versus 170 for LSE/AIM, 651 for ASX, and 43 for JSE (as of June 20, 2015).
- 43% of mining equity financings globally in 2014 were done on TSX and TSX.V.
- 62% of the equity capital raised globally for mining was done on TSX and TSX.V
- \$106 billion in mining equity was raised in the five year period from 2010 to 2014.
- \$6 billion was raised in the first half of 2015, of which \$1 billion was for Africa.
- 137 TSX and TSX.V listed companies are active in Africa.
- 400 mining analysts cover TSX and TSX.V companies.
- Toronto boasts world class services supporting the mining industry (eg - engineering firms, lawyers, accountants, technical consultants, etc).

This directory lists TMX listed mining companies that are active in Africa. Active is defined as having a property, an exploration project, a mine under development or a producing mine. Only listed companies are included. Oil and gas companies are not included. The directory is compiled by MineAfrica staff. Sources include Toronto Stock Exchange, internet research, media and trade publication research. The report is intended for the use of the purchaser only and not for distribution to third parties. Disclaimer: The information contained in this report is publicly available. MineAfrica Inc. and its employees cannot assume responsibility for the accuracy or completeness of the information contained in this report, nor for decisions made based upon information contained in this report. To update your listing in the directory or to purchase your own copy of the report please contact us:

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MineAfrica is a business development and marketing company providing the premier platform for mining companies, service providers and governments to promote themselves to a senior-level, international African focussed audience of analysts, financial institutions, mining executives and media. Contact us for more information on presenting at, sponsoring, or attending our seminars, our MASTERMINING course, or on how we can assist you.

Roxgold Inc.

TSX.V: ROG
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Toronto, Ontario, Canada M5H 2V6
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Fax: 416-203-0341
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John Dorward, President and Chief Executive Officer

Gold exploration in Burkina Faso.

Royal Gold, Inc.

TSX: RGL
1660 Wynkoop Street, Suite 1000
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Fax: 303-595-9385
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Tony Jensen, President and Chief Executive Officer

Gold and silver royalty company in West Africa.

RTG Mining Inc

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Web: www.rtgmining.com

Justine A Magee, Chief Executive Officer

Gold exploration in Nigeria.

Sama Resources Inc.

TSX: SME
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Dr. Marc-Antoine Audet, President and Chief Executive Officer

Nickel and copper exploration in Ivory Coast.

Sandstorm Gold Ltd.

TSX: SSL
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Tel: 604.689.0234
866.584.0234
Fax: 604.689.7317
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Nolan Watson, President, Chief Executive Officer and Chairman

Gold Royalties.

Sarama Resources Ltd.

TSX.V: SWA
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Tel: 618-9363-7600
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Andrew Dinning, President and Chief Executive Officer

Gold exploration in Burkina Faso, Liberia and Mali.

Savary Gold Corp.

TSX.V: SCA
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Don Dudek, President and Chief Executive Officer

Gold exploration in Burkina Faso.

Semafo Inc.

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Robert Lavalliere, Vice President, Investor Relations

Gold production and exploration in Burkina Faso and gold exploration in Cote d'Ivoire.